



## State of Utah

GARY R. HERBERT  
*Governor*

SPENCER J. COX  
*Lieutenant Governor*

## Insurance Department

TODD E. KISER  
*Insurance Commissioner*

October 8, 2015

William S Bennett, Jr  
11769 North Sunset Hills Dr  
Highland UT 84003

### Re: Application for Utah Resident Producer Individual License

Your application for a resident limited line producer individual license in Utah dated October 5, 2015 has been approved with the license issued conditionally on a probationary basis for a period of 24 months effective today, October 8, 2015. The license is placed on probation upon issuance of the license due to the following:

- UCA 31A-23a-107; UCA 31A-23a-111(5)(b)(xxiii) – failure to meet the trustworthiness character requirement due to your 2009 felony criminal conviction involving dishonesty, and your involvement in the insurance industry following that conviction without the required written consent.

The terms of probation are as follows:

- Within 30 days of the date of this letter, you shall have on file a signed acknowledgment, acceptance and agreement to monitor and supervise you and to comply with the terms and conditions of the present order executed by an appropriate official of an insurance company or insurance agency approved by the department.
- During the probationary period you may only be employed by the approved employer; with any other employment in the insurance industry in Utah to be approved by the department in advance via a similar signed acknowledgment, acceptance and agreement by any prospective future employer.
- During the probationary period you shall report on a quarterly basis to the Market Conduct Division on the volume and type of business sold by you.
- During the probationary period there shall be no valid fiduciary related complaints filed against you with any business entity or government agency.
- You shall not commit any crime nor violate any Utah Insurance Code or Rule or any order of the Commissioner during the probationary period.

This issuance of your license on a probationary status constitutes an order of the commissioner in an informal adjudicative proceeding under the Utah Administrative Procedures Act (Utah Code Annotated §§ 63G-4-101, et seq.) and shall become final fifteen (15) days after mailing, unless you request an administrative hearing to contest this decision. Failure to request a hearing constitutes a failure to exhaust administrative remedies and will preclude any administrative or judicial review of this order. Should

you request a hearing, the request must be in writing, signed by the party making the request, and must be received by the department within fifteen (15) days from the mailing date of this letter. Any such request should specifically state the relief requested, should explain in reasonable detail the basis on which you believe such relief should be granted, and should be addressed to: Randy Overstreet, Director, Producer Licensing Division, Utah Insurance Department, Suite 3110 State Office Building, PO Box 146901, Salt Lake City, Utah 84114-6901. If you have any questions regarding this matter, please contact Mr. Overstreet at (801) 538-3645.

Sincerely,

TODD E. KISER  
Insurance Commissioner

By \_\_\_\_\_  
Randy Overstreet  
Director, Producer Licensing Division